



Arthur J. Gallagher

BUSINESS WITHOUT BARRIERS

Insurance 101: An Introduction to Fine Art Insurance Practices

□ Roy Warner, Executive Director, Arthur J Gallagher, London

2nd November, 2013

Insurance 101:

An Introduction to Fine Art Insurance Practices



- The fine art insurance market
- Market capacity
- Market conditions
- Issues to be faced



Insurance 101:

An Introduction to Fine Art Insurance Practices



Fine Art Insurance Market

- Premium income
- Capacity
- Natural Catastrophe
- Aggregation



Insurance 101:

An Introduction to Fine Art Insurance Practices



Market Conditions

- Competition
- Soft market / Hard market
- “Sandy”
- Premium rates and conditions



Insurance 101:

An Introduction to Fine Art Insurance Practices



Issues

- Increased values
- Storage locations
- Unnamed locations
- Aggregation

