

United States Arts and Artifacts Indemnity Program

International, since 1975
Domestic, since 2008



ART WORKS.

arts.gov

The National Endowment for the Arts

We Are Moving!



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About Grants.gov



- Grants.gov is an online, government-wide electronic application system through which **all** applicants must submit
- Obtain a DUNS number and register with SAM (System for Award Management) in order to use Grants.gov—
Allow at least 2 weeks for registration or renewal
- You are required to **change your password every 60 days**
- See www.grants.gov for more details or call 1-800-518-4726
- Indemnity instructions are posted 30 days prior to each deadline.
Use only the most current instructions.

Application
Instructions

www.arts.gov/grants/apply/Indemnity/Domestic-Indemnity.html

www.arts.gov/grants/apply/Indemnity/indemnityInternational.html

Application Process Timeline



ANNUAL DEADLINES

DOMESTIC

INTERNATIONAL

January 1

April 1

Mid-February

Mid-May

Mid-March

Mid-June

April 1

July 1

July 1

October 1

Mid-August

Mid-November

Mid-September

Mid-December

October 1

January 1

DEADLINE

ADVISORY PANEL MEETING

FEDERAL COUNCIL MEETING

EARLIEST START DATE

DEADLINE

ADVISORY PANEL MEETING

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DOMESTIC**INTERNATIONAL****LIMIT PER EXHIBITION:*****\$750 million******\$1.2 billion*****TOTAL COVERAGE
AVAILABLE AT ONE
TIME:*****\$5 billion******\$10 billion*****MINIMUM LOAN VALUE
PER EXHIBITION:*****\$75 million******No minimum*****DEDUCTIBLE LAYERS:*****\$50,000-\$500,000******\$15,000-\$500,000*****TRANSIT LIMIT:*****\$80 million******\$80 million***

DOMESTIC PROGRAM

- Coverage is for United States-owned loans while traveling in the United States;
- If the exhibition includes foreign loans, these objects are not eligible for coverage;
- If an exhibition has foreign loans, but contains mostly U.S. loans, then you have to decide which program would provide the most coverage and/or which deadline is most suitable;
- The total value of the U.S. loans must be \$75 million or above (the value requested for indemnity may be lower);
- You cannot apply to both programs for the same exhibition.

INTERNATIONAL PROGRAM

- Coverage is for foreign loans while traveling in the United States; or
- U.S. loans while on exhibition outside the United States, preferably when part of an exchange.
- If an exhibition includes foreign and U.S. loans, and the foreign loans are integral to the show (in other words, if the curators can make the case that the exhibition *could not happen* without the foreign loans), then you should apply under the International Program and request indemnity for both the foreign and U.S.-owned loans.

\$ (\$\$, \$\$\$!) Values for Indemnified Objects

- Each object requested for indemnity must have a lender value;
- Each object value must include an opinion on the reasonableness of the lender value by a knowledgeable 3rd party (not the lender or the borrower), usually staff of an auction house or dealer or curator;
- If the 3rd party considers a lender value too high or low, s/he should suggest an opinion of a reasonable amount;
- However, even if a lender value is judged to be low, indemnity will not be approved for a value higher than the that of the lender;
- The Advisory Panel considers the lender and 3rd party values, and recommends an indemnity amount for each object to the Federal Council;
- The Federal Council makes the final determination on the indemnity amount for each object.

Highlights of Coverage:

- *All Risk*: covers loss or damage resulting from terrorism, earthquake, war, etc.
- *Few Exclusions*: normal wear and tear; inherent vice; damage due to, or resulting from repair, restoration or retouching.
- *Waiver of Subrogation*: covers trustees, officers, employees and agents, except if the loss is caused by gross negligence or willful misconduct.
- *Guideline Policies*: stipulations for fragile objects and certain materials/supports, couriers, 24-hour guards, new construction, etc.
- *Claims for Loss or Damage*: will be paid to the indemnitee in U.S. dollars.

Statistics 1975 - 2012

Number of indemnified exhibitions:

1,105

Number of indemnified objects:

111,227

Insurance premiums saved:

\$367,000,000

Indemnity Staff

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Guidelines for all grant
funding available
online at: [arts.gov](https://www.arts.gov)

FIND NEA (but not Indemnity!) ON:

NEA Twitter: <http://twitter.com/NEAarts>

NEA Blog: <http://artworks.arts.gov/>

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NEA Podcast: <http://www.arts.gov/podweb/podCMS/podlist.php>